



FTI Consulting (Australia) Pty Ltd

Level 15
50 Pitt Street
Sydney NSW 2000
+61 2 8247 8000

ASX ANNOUNCEMENT MEDIA RELEASE

Update in relation to Antares Energy Limited (ASX:AZZ)

Sydney, 25 May 2016 – Quentin James Olde and Michael Joseph Ryan of FTI Consulting (“**the Administrators**”), give notice that following an application made to the Supreme Court of NSW (“**the Court**”), the Court has made orders to extend the voluntary administration convening period for a period of up to 6 months.

The extension application was made following a resolution passed by the Committee of Creditors supporting the Administrators’ intention to make the application. The Administrators consider that an extension of the convening period will provide necessary time to undertake investigations into the Company and to pursue an asset sale strategy for the assets of the Company and its subsidiaries. A copy of the Court Order is attached to this announcement.

The Administrators continue to undertake an assessment of the operations and assets of the Company and its subsidiaries. We will continue to communicate directly with creditors, employees and other relevant parties in due course, including providing announcements on the ASX platform.

Please direct all enquiries to the following:

Creditor and Shareholders Enquiries

Jonathan Chee
FTI Consulting
+61 2 8247 8000

All Media Enquiries

Andrew Stokes
FTI Consulting
+61 2 8298 6100

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organisations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 4,600 employees located in 28 countries on six continents, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management, strategic communications and restructuring. The Company generated \$1.76 billion in revenues during fiscal year 2014. More information can be found at: www.fticonsulting.com.

END



Issued: 25 May 2016 11:24 AM

JUDGMENT/ORDER

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2016/00159205

TITLE OF PROCEEDINGS

First Plaintiff	Quentin James Olde (capacity as voluntary administrator of Antares Energy Limited (administrators appt))
Second Plaintiff	Michael Joseph Ryan (capacity as voluntary administrator of Antares Energy Limited (administrators appt))
Corporation subject of the proceeding	Antares Energy Limited (administrators appointed)

DATE OF JUDGMENT/ORDER

Date made or given	25 May 2016
Date entered	25 May 2016

TERMS OF JUDGMENT/ORDER

Upon the undertaking of David James Walter solicitor to pay the appropriate filing fees, THE COURT GRANTS LEAVE to Quentin James Olde and Michael Joseph Ryan in their capacities as voluntary administrators of Antares Energy Limited to file an originating process in the form initialled by me, dated this day and placed with the papers and DIRECTS that the originating process be returnable instanter.

THE COURT ORDERS THAT:

1. Pursuant to Corporations Act, s 439A(6), the convening period for the meeting of the creditors of Antares Energy Limited required to be held under s 439A be extended to 26 November 2016
2. Pursuant to Corporations Act, s 447(A)(1), Part 5.3A of the Act is to operate with respect to Antares Energy Limited such that the meeting of the creditors required by s 439A may be held at any time during or within 5 business days after the end of the convening period as extended by order 1, notwithstanding the provisions of s 439A(2)
3. The plaintiff within 2 business days of the making of these orders must cause these orders to be published on any website maintained by the administrators in respect of the administration of Antares Energy Limited, and to be emailed to the creditors of Antares Energy Limited
4. Any person including any creditor of Antares Energy Limited and the Australian Securities and Investments Commission who can demonstrate sufficient interest have liberty to apply on 3 days' notice to vary or set aside these orders
5. The plaintiffs have liberty to apply to the Court for a further extension of the convening period prior to 26 November 2016
6. The plaintiffs' costs of these proceedings be costs in administration of the company
7. These orders are to be entered forthwith.

SEAL AND SIGNATURE



Signature N. Langi (L.S.)
Capacity Chief Clerk
Date 25 May 2016

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.