

Appendix 3F

Final convertible note buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
ANTARES ENERGY LIMITED	75 009 230 835

We (the entity) give ASX the following information.

Description of buy-back

1 Type of buy-back	On market buy back as announced and in relation to the Appendix 3C dated 18 November 2014 (AZZG)
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Details of all convertible notes bought back

2 Number of convertible notes bought back	6,000,000
3 Total consideration paid or payable for the convertible notes	\$11,844,874
4 If buy-back is an on-market buy-back - highest and lowest price paid	highest price: \$2.00 date: 18,19,21,24,25 Nov 2014; 1,29,30 Dec 2014; 5, 6 Jan 2015 lowest price: \$1.90 date: 16,18 Dec 2014, 6 Jan 2015

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:
(Company secretary)

Date: 11 Feb 2016

Print name: Graeme Smith

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+ See chapter 19 for defined terms.