

FTI Consulting (Australia) Pty Ltd

Level 15
50 Pitt Street
Sydney NSW 2000
+61 2 8247 8000

ASX ANNOUNCEMENT MEDIA RELEASE

Notice of Appointment of Replacement Administrators to Antares Energy Limited (ASX:AZZ)

Perth, 10 May 2016 – Quentin James Olde and Michael Joseph Ryan of FTI Consulting (“**the Administrators**”), give notice that at 11:30am (AWST) on 10 May 2016, they replaced Bryan Kevin Hughes and Daniel Johannes Bredenkamp of Pitcher Partners as Joint and Several Voluntary Administrators of Antares Energy Limited (“**the Company**”), following a resolution passed at the first meeting of creditors pursuant to s436E of the Corporations Act 2001.

The Administrators have taken control of the Company and are undertaking an urgent assessment of its operations and assets. We will communicate directly with creditors, noteholders, employees and other relevant parties in due course.

The securities of the Company will remain suspended as they have been during and prior to the appointment of the former administrators.

Please direct all enquiries to the following:

Creditor and Shareholder Enquiries

Jonathan Chee
FTI Consulting
+61 2 8247 8000

All Media Enquiries

Andrew Stokes
FTI Consulting
+61 2 8298 6100

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organisations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 4,600 employees located in 28 countries on six continents, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management, strategic communications and restructuring. The Company generated \$1.76 billion in revenues during fiscal year 2014. More information can be found at: www.fticonsulting.com.

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