



# ANTARES ENERGY LIMITED

A.C.N. 009 230 835

Level 2, 5 Ord Street  
West Perth WA 6005

PO Box 690  
West Perth WA 6872

Telephone: + 61 8 9324 2177  
Facsimile: + 61 8 9324 1224  
Website: [www.antaresenergy.com](http://www.antaresenergy.com)

ASX/NEWS RELEASE

25 JANUARY 2012

## WEEKLY OPERATIONAL REPORT

The Directors of Antares Energy Limited (ASX:AZZ) advise of the following operational activities conducted during the previous week.

**PROJECT:** SOUTHERN STAR  
**WELL:** COTTONWOOD "A" NO. 1  
**WORKING INTEREST:** 48.6%  
**LOCATION:** HOWARD COUNTY, TEXAS

Drilling operations have commenced at Cottonwood "A" No. 1 (previously Cottonwood No. 2) with the well currently drilling ahead at a measured depth of 4,600 ft. Intermediate casing was successfully set and cemented. The well will be drilled to a preliminary total depth of 10,300 ft.

**PROJECT:** SOUTHERN STAR  
**WELL:** ALOE VERA NO. 2  
**WORKING INTEREST:** 97.5%  
**LOCATION:** HOWARD COUNTY, TEXAS

A second drilling rig at the Southern Star project area has also begun drilling operations at Aloe Vera No. 2. The well is currently at a measured depth of 4,760 ft. with intermediate casing successfully set and cemented. The Aloe Vera No. 2 will be drilled to a preliminary total depth of 10,300 ft.

**PROJECT:** SOUTHERN STAR  
**WELL:** LIVE OAK NO. 1  
**WORKING INTEREST:** 48.6%  
**LOCATION:** HOWARD COUNTY, TEXAS

Production operations have been successfully ongoing since the fracture stimulation of the Live Oak No. 1 in early December. This week the well has reached a maximum production rate of 165 barrels of oil (bo) and an estimated gas rate of 495 thousand cubic feet (mcf) equating to approximately 250 barrels of oil equivalent (boe) per day.



**The sun rising at the Southern Star project area with the Cottonwood "A" No. 1 (foreground) and the Aloe Vera No. 2 (background) drilling ahead simultaneously.**

---

For further information please contact:  
James Cruickshank  
Chairman & CEO  
+ (61) (0) 488 222 122  
or + (1) 214 762 2202



Antares Energy is an oil and gas exploration and production company focused on the Permian Basin, West Texas, United States of America.

Currently Antares has three core projects being Southern Star, Big Star and Northern Star each located in the prolific Wolfberry Trend of the Permian Basin.

Antares Energy is an Australian public company listed on the Australian Stock Exchange (ASX) under the ticker symbol AZZ.

For more information please visit our website found at <http://www.antareshenergy.com>.