



ANTARES ENERGY LIMITED

COMMUNICATIONS POLICY

Adopted 1 January 2008

COMMUNICATIONS POLICY

The Company seeks to empower its shareholders by:

- communicating effectively with them;
- giving them ready access to balanced and understandable information about the company and corporate proposals; and
- making it easy for them to participate in general meetings.

The Company has the following communications policy for promoting effective communication with shareholders and encouraging their participation at general meetings.

1. Communication with shareholders

Information is communicated to shareholders through the distribution of the annual and half yearly financial reports, quarterly reports on activities, announcements through the Australian Stock Exchange and the media and the Chairman's and Managing Director's addresses at the annual general meeting.

The Company posts all reports, Australian Stock Exchange and media releases, copies of significant business presentations and speeches on the company's website – www.antaresenergy.com.

In addition, news announcements and other information are sent by email to all persons who have requested their name to be added to the e-List via our website. If requested, the Company will provide general information by email, facsimile or post.

The Company will, wherever practicable, take advantage of new technologies that provide greater opportunities for more effective communications with shareholders.

2. Annual General Meeting

The Company will ensure that the annual general meeting is held in a manner that enables as many shareholders as possible to attend and encourages effective participation by shareholders.

The Company will request that its external auditor attend the Company's annual general meeting and be available to answer shareholder questions about the conduct of the audit and the preparation and content of the auditor's report. The Chairperson of that meeting will allow a reasonable opportunity for members to ask questions about the Company's performance and operations and ask questions of the external auditor concerning the conduct of the audit and the preparation and content of the auditor's report.

Approved by the Board of Antares Energy Limited on 14 December 2007.

A handwritten signature in black ink that reads "Howard McLaughlin".

Howard McLaughlin
Managing Director/CEO
for and on behalf of the Board of Directors